IHDA 4% LIHTC Deal Submission Deadlines and Board Dates									
PPA Submission	PPA Determination	Full Application Submission	Internal Review (Peer Review)	Pre-Board Review (Loan Committee)	Board Submission	TEFRA Notice Publication	TEFRA Hearing	Board Meeting	Initial Closing
8/1/2024	9/30/2024	10/1/2024	11/13/2024	11/19/2024	1/8/2025	1/9/2025	1/16/2025	1/17/2025	3/7/2025
9/1/2024	10/31/2024	11/1/2024	12/4/2024	12/10/2024	2/12/2025	2/13/2025	2/20/2025	2/21/2025	4/11/2025
9/30/2024	11/29/2024	12/2/2024	1/22/2025	1/28/2025	3/12/2025	3/13/2025	3/20/2025	3/21/2025	5/9/2025
11/3/2024	1/2/2025	1/3/2025	2/19/2025	2/25/2025	4/9/2025	4/10/2025	4/17/2025	4/18/2025	6/6/2025
12/2/2024	1/31/2025	2/3/2025	3/19/2025	3/25/2025	5/7/2025	5/8/2025	5/15/2025	5/16/2025	7/4/2025
12/30/2024	2/28/2025	3/3/2025	4/23/2025	4/29/2025	6/11/2025	6/12/2025	6/19/2025	6/20/2025	8/8/2025
1/30/2025	3/31/2025	4/1/2025	5/21/2025	5/27/2025	7/9/2025	7/10/2025	7/17/2025	7/18/2025	9/5/2025
No August 2025 Board Meeting									
3/31/2025	5/30/2025	6/2/2025	7/16/2025	7/22/2025	9/10/2025	9/11/2025	9/18/2025	9/19/2025	11/7/2025
5/1/2025	6/30/2025	7/1/2025	8/20/2025	8/26/2025	10/8/2025	10/9/2025	10/16/2025	10/17/2025	12/5/2025
6/1/2025	7/31/2025	8/1/2025	9/24/2025	9/30/2025	11/12/2025	11/13/2025	11/20/2025	11/21/2025	1/9/2026
7/4/2025	9/2/2025	9/3/2025	10/15/2025	10/21/2025	12/10/2025	12/11/2025	12/18/2025	12/19/2025	2/6/2026
8/1/2025	9/30/2025	10/1/2025	11/12/2025	11/18/2025	1/7/2026	1/8/2026	1/15/2026	1/16/2026	3/6/2026
9/1/2025	10/31/2025	11/3/2025	12/3/2025	12/9/2025	2/11/2026	2/12/2026	2/19/2026	2/20/2026	4/10/2026
9/29/2025	11/28/2025	12/1/2025	1/21/2026	1/27/2026	3/11/2026	3/12/2026	3/19/2026	3/20/2026	5/8/2026
11/3/2025	1/2/2026	1/3/2026	2/18/2026	2/24/2026	4/8/2026	4/9/2026	4/16/2026	4/17/2026	6/5/2026
12/1/2025	1/30/2026	2/2/2026	3/18/2026	3/24/2026	5/6/2026	5/7/2026	5/14/2026	5/15/2026	7/3/2026

IHDA Deal Submission Deadlines and Board Dates Notes

- 1- Full Application Submission requires receipt of all mandatory items required for requested resources, see QAP for additional information.
- 2- IHDA will accept applications for Tax-Exempt Bonds (TEBs) and 4% Low Income Housing Tax Credits (LIHTCs) on a **rolling basis**. The Authority reserves the right to implement additional changes at any time as permitted under the QAP related to 4% tax credits and bond volume cap, including quarterly application deadlines.
- 3- The dates set forth above are tentative and remain subject to change. They are intended to provide a certain degree of predictability in the event you apply for financing from the Authority.

 Nothing contained herein should be interpreted as a guaranty of the timing of any individual transaction.
- 4- A concept meeting and Preliminary Project Assessment (PPA) approval is required prior to the submission of a full application. PPA approval **typically** takes 60 days. Please schedule your concept meeting prior to submission of your PPA. To request a concept meeting, please email Multifamilyfin@ihda.org
- 5- Any deviation from the deadlines noted above could result in delays in obtaining Board approval or initial closing.
- 6- Special application rounds may follow a different schedule.
- 7- In the event there are **modifications to the terms, conditions, and/or deal structure**, an updated application may be required, **and the transaction may need to be re-reviewed internally**; the transaction timeline would be modified accordingly. Each transaction application will be reviewed and processed as appropriate for the funding source(s) being requested.
- 8- For sponsors seeking financing for projects involving the renewal (or a new) **Housing Assistance Payments (HAP)** contract, please note HUD approval of the rents must be secured prior to **Board Submission, i.e., IHDA will NOT** seek Board approval for a project until HUD has confirmed HAP contract rents.
- 9- In most instances, you can anticipate your transaction will close within **approximately 50-days** from the date of Board approval. However, sponsors seeking financing for complex transactions and sponsors working with IHDA on tax-exempt financing for the first time should plan for a longer period than 50 days between Board approval and initial closing.