

## NOTICE OF PUBLIC HEARING

The Illinois Housing Development Authority (the “Authority”) gives notice that it will hold hearing by video/audio and telephone as described below on Thursday, May 16, 2024 at 10:00 a.m. at the offices of the Authority located at 111 E. Wacker Drive, Suite 1000, Chicago, IL 60601 in connection with the proposed issuance by the Authority of not to exceed \$35,750,000 in aggregate principal amount of its tax-exempt bonds and/or notes (collectively, the “Bonds”), in one or more series, pursuant to a common plan of finance. The proceeds of the Bonds will be used to finance or refinance, through a new mortgage loan to the Owner listed below (or an affiliate thereof), (i) the acquisition, construction, rehabilitation and/or equipping of the multifamily residential housing property set forth below (the “Development”), and (ii) the costs of issuance, capitalized interest, and reserve funds for the Bonds. Anyone wishing to comment in writing should submit their written comments no later than 9:50 a.m., local time, on Thursday, May 16, 2024, via e-mail to [maohle@ihda.org](mailto:maohle@ihda.org) or by delivery to the Authority’s office address below. Comments received by the deadline will be read aloud during the public hearing. You may participate in the hearing, and make a same day statement, by using the following information: **1-888-494-4032** (a toll-free number); participant code: **3681307409**. You may also participate in the hearing, and make a same day statement, by using the following information:

Join on your computer, mobile app or room device [Click here to join the meeting](#)

**Meeting ID:** 272 916 749 246 **Passcode:** T7oPez

Or call in (audio only) [+1 872-267-6689](tel:+18722676689), **Phone Conference ID:** 669 645 421#

<u>Property Name and Address</u>	<u>Name of Owner</u>	<u>Number of Units</u>	<u>Original Principal Amount (Not to Exceed)</u>
Ravine Terrace 200 S Martin Luther King Jr. Avenue, Waukegan, IL 60085 & 1645 N McAree Road, Waukegan, IL 60085	Ravine Redevelopment, LLC	98	\$35,750,000

The Authority is a body politic and corporate of the State of Illinois created by the Illinois Housing Development Act, as amended (20 ILCS 3805/1) (the “Act”), for the purpose of assisting in the financing of decent, safe and sanitary housing for persons and families of low and moderate income in Illinois. The Authority is authorized by the Act to issue the Bonds to finance the Development described in this Notice.

This public hearing is being held to comply with the requirements of Section 147(f) of the United States Internal Revenue Code of 1986, as amended, and the relevant regulations promulgated thereunder. Oral comments may be limited to ten minutes. Written comments may also be submitted to, and additional information obtained from, the Authority at its offices at 111 E. Wacker Drive, Suite 1000, Chicago, IL 60601, Attn: Maureen G. Ohle at any time prior to the public hearing.

Date of Notice: May 9, 2024

Kristin Faust  
Executive Director  
Illinois Housing Development Authority