

Illinois Housing Development Authority
Asset Management Committee Meeting
Minutes – February 16, 2024

In attendance:

King Harris, Luz Ramirez, Tommy Arbuckle, Daniel Hayes, Brice Hutchcraft, Tom Morsch, Sam Tornatore, Erika Poethig (Board Members), Kristin Faust, Karen Davis, Lawrence Grisham (Executive), Maureen Ohle (Legal), Sherri Geishecker (Finance), Keith Evans (IT), Myriam Weaver, Dawn Crumbley-Barnett, Kristine Jurmu, Nelson Jimenez, Danielle DeCuir, Kevin Padgitt, Lisa Thompson, Jorge Miranda, Jess Barriga (Asset Management), Mary Stanford, (Homeownership), Whitney Powell, Benjamin Medina (IT)

- 1. Meeting was called to order by Luz Ramirez at 9:00 am**
- 2. Dawn Crumbley Barnett conducted Roll Call**
- 3. Review of the Minutes from the November 17, 2023, Asset Management Committee Meeting**
- 4. Homeownership Overview as of December 31, 2023**
- 5. Asset Management Overview as of December 31, 2023**
 - a. Lake Shore Plaza Presentation**
 - **Summary Update**
 - b. Multifamily Report Outs:**
 - **Brainard Landings Apartment Phase I** - General Partnership Change
 - **Hampton Place 704 Silver** – Partial Release of the Trust Fund Regulatory Agreement, Loan Paydown, and the Partial Release of the Trust Fund Mortgage (Single-Family Home Sale)
 - **Hampton Place Extension 1117 Harrison** – Partial Release of the Trust Fund Regulatory Agreement, Mortgage and Loan Paydown
 - **Harvest Commons (a.k.a. Viceroy Hotel Apartments)** - General Partnership Change
 - **Homestead at Montvale** - Ownership through a Tenants-In-Common Structure
 - **Homestead Place of Springfield** – Ownership through a Tenants-In-Common Structure
 - **Madres Unidas Apartments (LUCHA Apts)** - Escrow Release
 - **Renaissance St. Luke (a.k.a. Greenview Place)** - Parking Easement Agreement
 - **Sterling Family Townhomes** – General Partnership Change: Membership Role Change
 - **Vandever Homes 504 Arlington Drive** – Partial Mortgage Release and Loan Pay-Down
 - c. Multifamily Mortgage Portfolio Overview**

d. Loan Monitoring Portfolio Overview

6. Adjournment