

PUBLIC NOTICE

**MEETING OF THE MEMBERS
OF
THE ILLINOIS HOUSING DEVELOPMENT AUTHORITY**

The Regular Meeting of the Members of the Illinois Housing Development Authority will be held on Friday, February 17, 2023 at 11:00 a.m. This meeting will be held in the Board Room of the Illinois Housing Development Authority located at 111 E. Wacker Drive, Suite 1000, Chicago, Illinois.

Attached is a tentative agenda.

AGENDA



Illinois Housing Development Authority Board Meeting Friday, February 17, 2023, 11:00 am - 12:00 pm

I. OPENING

- A. Call to Order
- B. Roll Call
- C. Public Comment Period

II. MATERIALS - COMMITTEE MEETINGS (Informational Purposes Only)

- A. IHDA Asset Management Committee Meeting M. Weaver
(9:00 a.m. February 17, 2023)
- B. IHDA Finance Committee Meeting E. Gin
(10:00 a.m. February 17, 2023)

III. MINUTES - COMMITTEE MEETINGS

- A. Motion to approve the IHDA Asset Management Committee Meeting Minutes from November 17, 2022 L. Ramirez
(as reviewed by the Asset Management Committee on February 17, 2023)
- B. Motion to approve the IHDA Finance Committee Meeting Minutes from January 20, 2023 S. Tornatore
(as reviewed by the Finance Committee on February 17, 2023)

IV. CONSENT AGENDA

A. Minutes

- 1. Resolution Approving the Minutes of the Regular Meeting of the Members of the Illinois Housing Development Authority Held on January 17, 2023 M. Ohle
2023-02-IHDA-011

B. Finance Matters

- 1. Resolution Ratifying Establishment of Loan Loss Reserve T. Hicks
2023-02-IHDA-012

C. Multifamily Matters

- 1. Resolution Authorizing a Legal Description Update for GRO Independent Housing (PID 52289) C. Brown

2023-02-IHDA-013

2. Resolution Authorizing a Legal Description Update and New Target Area for Kane County Dunham Duplex-Serenity House (PID 52292) C. Brown

2023-02-IHDA-014

D. Community Affairs Matters

1. Resolution Authorizing a Loan from the Authority's Administrative Fund for the NeighborWorks America Housing Stability Counseling Program R. Garcia

2023-02-IHDA-015

E. Asset Management Matters

1. Resolution Authorizing a Change in Ownership, Assignment and Assumption of Extended Use Agreement and Change in Property Management for Meadow Green Apartments (PID#s 40-215 & 30-800) K. Jurmu

2023-02-IHDA-016

F. COVID-19 Rental Payment Program Matters

1. Amendments to Intergovernmental Agreements with Counties B. Kiley

- a. Resolution Authorizing Further Amendment to Intergovernmental Agreements with DuPage and Will Counties

2023-02-IHDA-017(a)

- b. Resolution Authorizing Further Amendment to Intergovernmental Agreement with Kane County

2023-02-IHDA-017(b)

G. General Administrative Matters

1. Resolution Appointing Members to Board Committees K. Faust

2023-02-IHDA-018

V. MAIN AGENDA

A. Multifamily Matters

1. Resolution Authorizing a Grant under the COVID-19 Affordable Housing Grant Program (Not to Exceed \$1,741,858.00) and a Site Location Change for Nehemiah Homes RMJ (PID 11943) S. Foster

2023-02-IHDA-019

2. Resolution Authorizing an FFB Risk Sharing Permanent Loan (Not to exceed 87% LTV, approx. \$3,480,000), a Grant under the COVID-19 Affordable Housing Grant Program (Not to Exceed \$4,428,000), an Affordable Housing Surplus Loan (Not to Exceed \$1,150,000), and an M. Ryan

Interest Rate Swap Agreement For Beech St. Senior Lofts (PID -
12114)

2023-02-IHDA-020

B. Finance Matters

1. Resolution Authorizing The Issuance of Not to Exceed \$200,000,000 Revenue Bonds 2023 Series A, 2023 Series B, 2023 Series C and 2023 Series D J. Butler

20213-02-IHDA-021

VI. NEW BUSINESS

VII. BRIEF RECESS

VIII. PRESENTATIONS

- A. Asset Management Department M. Weaver
- B. Strategic Response Department R. Carrillo
- C. Strategic Planning & Reporting A. Quick

IX. WRITTEN REPORTS (Informational Purposes Only)

- A. Authority Financial Statements T. Hicks
- B. Accounting Payments Report T. Hicks
- C. Investment Holdings E. Gin
- D. Communications Report A. Lee
- E. External Relations Report B. Kiley
- F. COVID-19 Housing Assistance Programs R. Carrillo

X. ADJOURNMENT