

<b>2021 &amp; 2022 IHDA Deal Submission Deadlines and Board Dates</b>						
<b>Full Application Submission</b>	<b>Initial IHDA Internal Review (Peer Review)</b>	<b>Pre-Board Review (Loan Committee)</b>	<b>TEFRA Notice Publication (Tax-exempt deals)</b>	<b>Board Submission</b>	<b>TEFRA Hearing (Tax-exempt deals)</b>	<b>Board Meeting</b>
<i>All dates are tentative and subject to change</i>						
January 4, 2021	February 10	February 23	April 1	April 7	April 15	April 16
February 1	March 10	March 23	May 6	May 12	May 20	May 21
March 1	April 14	April 27	June 3	June 9	June 17	June 18
April 1	May 12	May 25	July 1	July 7	July 15	July 16
May 3	June 16	June 29	August 5	August 11	August 19	August 20
June 1	July 14	July 27	September 2	September 8	September 16	September 17
July 1	August 11	August 24	September 30	October 6	October 14	October 15
<i>July 15 - 2020-2021 QAP PPA Deadline</i>						
August 2	September 15	September 28	November 4	November 10	November 18	November 19
September 1	October 13	October 26	December 2	December 8	December 16	December 17
<i>September 1 - 2020-2021 QAP Full Application Deadline</i>						
October 1	November 10	November 16	January 6	January 12	January 20	January 21
November 1	December 8	December 15	February 3	February 9	February 17	February 18
December 1	January 12	January 25	March 3	March 9	March 17	March 18
January 3, 2022	February 9	February 22	March 31st	April 6	April 14	April 15
February 1	March 9	March 22	May 5	May 11	May 19	May 20
March 1	April 13	April 26	June 2	June 8	June 16	June 17
April 1	May 11	May 24	June 30	July 6	July 14	July 15
May 2	June 15	June 28	August 4	August 10	August 18	August 19
June 1	July 13	July 26	September 1	September 7	September 15	September 16
July 1	August 10	August 23	October 6	October 12	October 20	October 21
August 1	September 14	September 27	November 3	November 9	November 17	November 18
September 1	October 12	October 25	December 1	December 7	December 15	December 16
October 1	November 9	November 15	January 5	January 11	January 19	January 20
November 1	December 7	December 14	February 2	February 8	February 16	February 17
December 1	January 11	January 24	March 2	March 8	March 16	March 17

## ***2021 & 2022 IHDA Deal Submission Deadlines and Board Dates Notes***

- **Projects with PPAs received after July 15, 2021 will be evaluated under the 2022-2023 QAP. Projects with full applications received after September 1, 2021 will be evaluated under the 2022-2023 QAP.** If a sponsor submits a **materially deficient PPA or application** and is required to resubmit or submit supplementary materials after the respective deadlines, IHDA will evaluate the project using the **2022-2023 QAP**. If a sponsor has an approved PPA but does not submit the full application by the September 1, 2021 deadline, IHDA will evaluate the project using the 2022-2023 QAP. **Board approval date ultimately determines the applicable QAP.**
- Full Application Submission requires receipt of **all mandatory items** required for requested resources, see QAP for additional information.
- IHDA will accept applications for Tax-Exempt Bonds (TEBs) and 4% Low Income Housing Tax Credits (LIHTCs) on a **rolling basis**. The Authority reserves the right to implement additional changes at any time as permitted under the QAP related to 4% tax credits and bond volume cap, including quarterly application deadlines.
- The dates set forth above are tentative and remain subject to change. They are intended to provide a certain degree of predictability in the event you apply for financing from the Authority. **Nothing contained herein should be interpreted as a guaranty of the timing of any individual transaction.**
- A concept meeting and Preliminary Project Assessment (PPA) approval is required prior to the submission of a full application. PPA approval **typically** takes 30-45 days. Please schedule your concept meeting prior to submission of your PPA. To request a concept meeting, please email [Multifamilyfin@ihda.org](mailto:Multifamilyfin@ihda.org)
- **Any deviation** from the deadlines noted above could result in delays in obtaining Board approval.
- **Special application rounds** may follow a **different schedule**.
- In the event there are **modifications to the terms, conditions, and/or deal structure**, an updated application may be required, and the **transaction may need to be re-reviewed internally**; the transaction timeline would be modified accordingly. Each transaction application will be reviewed and processed as appropriate for the funding source(s) being requested.
- For sponsors seeking financing for projects involving the renewal (or a new) **Housing Assistance Payments (HAP)** contract, please note HUD approval of the rents must be secured prior to Board Submission, i.e., IHDA will **NOT** seek Board approval for a project until HUD has confirmed HAP contract rents.
- In most instances, you can anticipate your transaction will close within **approximately 60-days** from the date of Board approval. However, sponsors seeking financing for complex transactions and sponsors working with IHDA on tax-exempt financing for the first time should plan for a longer period than 60 days between Board approval and initial closing.