



MANAGEMENT BULLETIN #504

DATE: June 30, 2020

TO: Owners/Agents of Properties Assisted with HOME, HTF, NSP

CC: Asset Management Department Staff

FROM: Asset Management Department, IHDA

RE: 2020 Income / Rent Limits for HOME, HTF, NSP Programs

SUMMARY:

2020 Income/ Rent Limits for the HOME, HTF and NSP Programs are now available. The new limits are effective as of July 1, 2020, and have been added to the [2020 Income/Rent Limits](#) workbook available on the [Property Manager's](#) page of IHDA's website.

For projects with multiple subsidies, IHDA has prepared a restricted rent worksheet template that is accessible here: [Most Restrictive Rent Worksheet](#).

Please consult your Regulatory Agreement to ensure you are using the correct limits for your property. When a property is financed with more than one IHDA funding source, the more restrictive rent and income limits must be used to determine tenant eligibility.

Contact the Compliance Analyst assigned in your Annual Compliance Guide with related questions.
