

For Immediate Release

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Pritzker Administration Provides Nearly \$4 million for Housing Counseling

*Grants Increase Capacity for Counselors to Provide Free Financial Education
and Foreclosure Intervention Assistance*

CHICAGO – The Illinois Housing Development Authority (IHDA) Board of Directors awarded \$3.89 million to 33 housing counseling agencies and community based organizations across Illinois and the City of Chicago to assist current and prospective homeowners. Awarded via a competitive application process under the state’s Foreclosure Prevention Program (FPP) and Foreclosure Prevention Program Graduated Fund Program (FPPG), the funding will allow grantees to provide free pre- and post- purchase counseling, financial coaching, foreclosure counseling, counselor training and capacity building and will pay for operational expenses incurred serving clients.

“In these turbulent times, it is essential that homeowners have access to the tools, resources and assistance they need if they are struggling or unable to meet their monthly payments during the pandemic,” **said IHDA Executive Director Kristin Faust.** “The FPP and FPPG programs provide necessary financing to these agencies to help sustain their operations in order to continue assisting potential and current homeowners.”

Both FPP and FPPG are funded via a foreclosure filing fee paid by plaintiffs to the respective County Clerk. Under both programs, IHDA provides grants to community based organizations and housing counseling agencies approved by the U.S. Department of Housing and Urban Development for foreclosure prevention and homeownership education activities. This assistance connects current and prospective homeowners with trained professionals who can advise on preventing foreclosure, protecting your credit, buying a home and other issues to help you make educated choices based on your individual goals and circumstances. Counselors can also communicate with a homeowner’s lender or servicer on their behalf and help find legal representation if necessary. All foreclosure prevention counseling and financial education services are free of charge through IHDA’s housing counseling programs.

During FPP Rounds 1-6, IHDA has allocated \$22.1 million among the City of Chicago, housing counseling agencies and community-based agencies across the state. To date, the FPP program has served 171,335 clients.

During FPPG Round 1-3, IHDA allocated \$13.9 million in funding to housing counseling agencies across the state. To date, the FPPG program has served 62,981 clients.

The IHDA Board approved the following grantees to receive Foreclosure Prevention Program and Foreclosure Prevention Program Graduated funds. Homeowners and renters who are having difficulty making their monthly payments should contact a housing counselor as soon as possible by visiting www.IHDA.org. Agencies remain open and are currently serving clients remotely via phone and video conferencing.

Foreclosure Prevention Program Round 7 Grantees

Agency	Grant Amount
City of Chicago	\$ 438,380.00
DuPage Homeownership Center dba HOME DuPage Inc	\$ 119,190.00
Embarras River Basin Agency Inc.	\$ 119,190.00
Garden State Consumer Credit dba Navicore Solutions	\$ 100,000.00
Greater Southwest Development Corporation	\$ 100,000.00
Justine Petersen Housing and Reinvestment Corporation	\$ 100,000.00
NW HomeStart, Inc	\$ 119,190.00
Rock Island Economic Growth dba Economic Growth Corporation	\$ 100,000.00
Rogers Park Community Development Corp dba Northside Community Development Corporation	\$ 119,190.00
Spanish Coalition for Housing	\$ 119,190.00
The Neighbor Project	\$ 100,000.00
Total Resource Community Development Organization	\$ 100,000.00
Will County Center for Community Concerns	\$ 119,190.00
Total	\$ 1,753,520.00

Foreclosure Prevention Program Graduated Fund Round 4 Grantees

Agency	Grant Amount
Brighton Park Neighborhood Council	\$ 100,000.00
C.E.F.S.	\$ 70,000.00
Chicago Urban League	\$ 100,000.00
Chinese American Service League	\$ 117,600.00
Community and Economic Development Association of Cook County, Inc.	\$ 100,000.00
Community Partners for Affordable Housing	\$ 114,080.00
Community Service Council of Northern Will County	\$ 100,000.00
Consumer Credit Counseling Service of Northern IL	\$ 100,000.00
Great Lakes Credit Union	\$ 114,080.00
Lake County Housing Authority	\$ 100,000.00
Latin United Community Housing Association	\$ 100,000.00
METEC	\$ 90,560.00

Neighborhood Housing Services of Chicago, Inc	\$	114,080.00
Northwest Side Housing Center	\$	114,080.00
Respond Now	\$	100,000.00
Restoration America, Inc	\$	114,080.00
South Side Community Federal Credit Union	\$	117,600.00
South Suburban Housing Center	\$	114,080.00
Springfield Housing Authority	\$	70,000.00
The Resurrection Project	\$	100,000.00
Western Egyptian Economic Opportunity Council, Inc.	\$	90,560.00
Total	\$	2,140,800.00

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About the Illinois Housing Development Authority

IHDA (www.ihda.org) is a self-supporting state agency that finances the creation and the preservation of affordable housing across Illinois. Since its creation in 1967, IHDA has allocated \$18 billion and financed approximately 255,000 affordable housing units for residents of Illinois.