



PSH Development Program Update

The Illinois Housing Development Authority (“the Authority”) is currently accepting applications under Round V of the [Permanent Supportive Housing Development Program](#). Applications are due by July 20, 2018 at 5:00 p.m. This announcement is provided as an update to information found on Page 8 of the Request for Applications (“RFA”).

The Authority recognizes that there are limited outside capital resources available and encourages financially feasible projects, that include either 50% or 60% AMI unassisted units, to apply under this RFA. In connection with the RFA, the Authority will 1.) evaluate the projects for additional capital to fund the higher AMI units and/or 2.) evaluate projects for either Section 811 Project Rental Assistance or Long Term Operating Support. The Authority may, in its sole discretion, make awards that are contingent upon the sponsor receiving other outside capital resources (i.e. FHLB, RHI vouchers) post award.

If you have any question regarding this announcement, please contact [Sam Mordka](#) at 312.836.7346.