

BOOKS AND RECORDS CERTIFICATION

RETENTION OF RECORDS: Public Act 87-991 requires that every contract for the provision of goods or services shall provide that the vendor or contractor shall maintain records and documentation for a minimum of five (5) years after contract completion.

VENDOR SHALL MAINTAIN, FOR A MINIMUM OF FIVE YEARS AFTER COMPLETION OF THE CONTRACT, ADEQUATE BOOKS, RECORDS AND SUPPORTING DOCUMENTS TO VERIFY THE AMOUNTS, RECIPIENTS AND USES OF ALL CONTRACTS; THAT THE CONTRACT AND ALL BOOKS, RECORDS, AND SUPPORTING DOCUMENTS RELATED TO THE CONTRACT SHALL BE AVAILABLE FOR REVIEW AND AUDIT BY THE AUDITOR GENERAL; AND THAT THE CONTRACTOR AGREES TO COOPERATE FULLY WITH ANY AUDIT CONDUCTED BY THE AUDITOR GENERAL AND TO PROVIDE FULL ACCESS TO ALL RELEVANT MATERIALS. FAILURE TO MAINTAIN THE BOOKS, RECORDS, AND SUPPORTING DOCUMENTS REQUIRED BY THIS SECTION SHALL ESTABLISH A PRESUMPTION IN FAVOR OF THE STATE FOR THE RECOVERY OF ANY FUNDS PAID BY THE STATE UNDER THE CONTRACT FOR WHICH ADEQUATE BOOKS, RECORDS AND SUPPORTING DOCUMENTATION ARE NOT AVAILABLE TO SUPPORT THEIR PURPORTED DISBURSEMENT.

VENDOR/DEVELOPER:

BORROWER:

