

PUBLIC NOTICE

**MEETING OF THE MEMBERS
OF
THE ILLINOIS HOUSING DEVELOPMENT AUTHORITY**

The Regular Meeting of the Members of the Illinois Housing Development Authority will be held on Friday, May 18, 2018 at 11:00 a.m. This meeting will be held in the Board Room of the Illinois Housing Development Authority located at 111 E. Wacker Drive, Suite 1000, Chicago, Illinois.

Attached is a tentative agenda.



May 18, 2018 Board Meeting

I. OPENING

- A. Call to Order (11:00AM)
- B. Roll Call
- C. Rapid Results Selection
- D. Public Comment (if any; not to exceed thirty minutes total; commenters limited to approximately three minutes per topic)

II. CONSENT AGENDA

A. Minutes

- 1. Resolution Approving the Minutes of the Regular Meeting of the Members of the Illinois Housing Development Authority Held on April 20, 2018 A. Hamernik

2018-IHDA-061

B. Procurement Contracts

- 1. Resolution Authorizing Engagement of a Temporary Employment Agency T. Wortham

2018-IHDA-062

- 2. Resolution Authorizing Engagement of an Insurance Broker T. Wortham

2018-IHDA-063

- 3. Resolution Authorizing Agreement with SHI International Corp. for Adobe Acrobat Subscriptions S. Berkey

2018-IHDA-064

- 4. Resolution Amending Authorization of the Contract for Services and Equipment in Connection with Data Backup Strategy S. Berkey

2018-IHDA-065

C. Multifamily Transactions

- 1. Resolution Authorizing an Increase in Federal Tax Credits For Heart's Place F. Holmes

2018-IHDA-066

- 2. Resolution Authorizing Federal Tax Credits for Fox River Crossing L. Sayen

2018-IHDA-067

- 3. Resolution Authorizing an Increase in State Tax Credits J. Hebert

For Pullman Artspace Lofts

2018-IHDA-068

4. Resolution Authorizing Rental Assistance for Creekview Apartments C. Montoya

2018-IHDA-069

5. Resolution Authorizing Rental Assistance for Berwyn Apartments A. Kumar

2018-IHDA-070

D. Asset Management

1. Resolution Authorizing the Extension of the Commitment Expiration Date of a Trust Fund Loan for Vannette Lemon Apartments M. Ansani

2018-IHDA-071

2. Resolution Authorizing Renewal of Grants to Local Administering Agencies under the Rental Housing Support Program M. Fifer

2018-IHDA-072

E. General Administrative Matters

1. Resolution Ratifying Establishment of Loan Loss Reserve V. Boykin

2018-IHDA-073

2. Resolution Amending Financial Management Policy A. Nestlehut

2018-IHDA-074

III. ADDITIONAL RESOLUTIONS

A. Multifamily Transactions

1. LIHTC Awards L. Sayen

A. Resolution Authorizing Federal Tax Credits for Spruce Village

2018-IHDA-075A

B. Resolution Authorizing Federal Tax Credits for Kings Court Redevelopment

2018-IHDA-075B

C. Resolution Authorizing Federal Tax Credits for Edison Avenue Lofts

2018-IHDA-075C

D. Resolution Authorizing Federal Tax Credits for Greenwood Park Apartments

2018-IHDA-075D

E. Resolution Authorizing Federal Tax Credits (FTC-11390-18) for Roosevelt Road Veterans Housing

2018-IHDA-075E

F. Resolution Authorizing Federal Tax Credits for The Residences of Crystal Lake

2018-IHDA-075F

G. Resolution Authorizing Federal Tax Credits for Anthony Place Ottawa

2018-IHDA-075G

H. Resolution Authorizing Federal Tax Credits for Hope Manor Village

2018-IHDA-075H

I. Resolution Authorizing Federal Tax Credits for NEH II

2018-IHDA-075I

J. Resolution Authorizing Federal Tax Credits for East Bluff Housing

2018-IHDA-075J

K. Resolution Authorizing Federal Tax Credits for The Community of Sunnybrook

2018-IHDA-075K

L. Resolution Authorizing Federal Tax Credits for Anthony Place Prairie Centre St. Charles

2018-IHDA-075L

M. Resolution Authorizing Federal Tax Credits for Lofts on the Square

2018-IHDA-075M

N. Resolution Authorizing Federal Tax Credits for 1212 Larkin

2018-IHDA-075N

O. Resolution Authorizing Federal Tax Credits for Morgan County Senior Homes

2018-IHDA-075O

P. Resolution Authorizing Federal Tax Credits for The Hills

2018-IHDA-075P

Q. Resolution Authorizing Federal Tax Credits for Fifth Avenue Apartments

2018-IHDA-075Q

R. Resolution Authorizing Federal Tax Credits for Miriam Apartments

2018-IHDA-075R

S. Resolution Authorizing Federal Tax Credits for TCB Oak Park I

2018-IHDA-075S

T. Resolution Authorizing Federal Tax Credits for Liberty Meadow Estates, Phase III

2018-IHDA-075T

U. Resolution Authorizing Federal Tax Credits for Diamond Senior Apartments of Breese

2018-IHDA-075U

V. Resolution Authorizing Federal Tax Credits for Southbridge Phase 1-9% Transaction

2018-IHDA-075V

W. Resolution Authorizing Federal Tax Credits for Gillespie Senior Residences

2018-IHDA-075W

X. Resolution Authorizing Federal Tax Credits for Oak Field Place

2018-IHDA-075X

Y. Resolution Authorizing Federal Tax Credits for Highland Villas

2018-IHDA-075Y

Z. Resolution Authorizing Federal Tax Credits for Flax Meadow Townhomes

2018-IHDA-075Z

2. Resolution Authorizing State Tax Credits and an Increase in Federal Tax Credits For Montclare Senior Residences of Calumet Heights L. Sayen

2018-IHDA-076

3. Resolution Authorizing State Tax Credits and HOME Loan for Marison Mill Suites F. Holmes

2018-IHDA-077

B. Multifamily/Finance Transactions

1. Oso Apartments

a. Resolution Authorizing a Conduit Loan, a Trust Fund Loan, and a Risk Sharing Permanent Loan J. Campbell

2018-IHDA-078

b. Resolution Authorizing 2018 Series A, B, and C Multifamily Revenue Notes J. Chung

2018-IHDA-079a (Resolution Only)

2018-IHDA-079a (Exhibits Only)

c. Resolution Authorizing the Issuance of Not to Exceed \$4,000,000 Multifamily Revenue Bonds J. Chung

2018-IHDA-079b (Resolution Only)

2018-IHDA-079b (Exhibits Only)

2. Bethel Terrace

a. Resolution Authorizing a Tax Exempt Loan, Tax Exempt Construction Bridge Loan and FFB Risk Sharing Loan for Bethel Terrace L. Sayen

2018-IHDA-080

b. Resolution Authorizing 2018 Series A and B Multifamily Revenue Notes R. Ess

2018-IHDA-081

2018-IHDA-081(Exhibits Only)

C. Finance Transactions

1. Resolution Authorizing the Issuance of not to Exceed \$150,000,000 HMRB 2018 Series A A. Nestlehut

2018-IHDA-082 (Resolution Only)

2018-IHDA-082 (Exhibits Only)

D. Asset Management Transactions

1. Resolution Authorizing the Extension of the Maturity Date and Re-subordination of a Trust Fund Loan for O'Fallon Apartments S. Gladden

2018-IHDA-083

E. Strategic Planning & Reporting

1. Resolution Authorizing a Technical Assistance Grant to the Metropolitan Mayors Caucus for the Homes for a Changing Region, Phase 2 B. Fenton

2018-IHDA-084

IV. Executive Closed Session Pursuant to Section 2(c)(1) of the Open Meeting Act K. Harris

V. COMMITTEE MINUTES

A. Minutes, IHDA Finance Committee Meeting that took place on April 20, 2018 Meeting (as reviewed by the Finance Committee on May 18, 2018) M. Kane

B. Minutes, IHDA Asset Management Committee Meeting that took place on January 19, 2018 Meeting (as reviewed by the Asset Management Committee on May 18, 2018) L. Hocker

VI. COMMITTEE MATERIALS (Informational Purposes Only)

A. IHDA Finance Committee, May 18, 2018 Meeting Agenda and Materials N. Natarajan

B. IHDA Asset Management Committee, May 18, 2018 Meeting Agenda and Materials

VII. WRITTEN REPORTS (Informational Purposes Only)

1. Hardest Hit Fund Report P. Sellke

2. Authority Financial Statements

V. Boykin

3. Contract List

V. Boykin

4. Investment Holdings

N. Natarajan

5. Communications Report

W. Swenson

6. Legislative Affairs-External Relations Report

J. Clark

7. Operational Excellence Report

D. Erickson

VIII. ADJOURNMENT

K. Harris