



Request For Tax-Exempt Bond Information and PPA Deadline Reminder

Request For Tax-Exempt Bond Information

The Authority had a very productive 2018 and would like to thank you for your commitment to creating and preserving affordable housing in the state of Illinois. The success of our mission would not be possible without your help.

The Authority is in the process of reviewing its 2019 pipeline of deals seeking tax-exempt bonds and would like to be as prepared as possible as we manage the demand for bond volume cap. If you have a tax-exempt housing bond deal that you contemplate will close in 2019 and you have not already been in conversations with the Authority, please provide the information noted below via e-mail (multifamilyfin@ihda.org) to the Authority by or before Friday, November 2, 2018.

Information Required:

- Sponsor
- Sponsor Contact Information
- Property Name
- Property Address
- Name of Owner
- Number of Units
- Status of Site Control
- Bond Volume Cap (anticipated not to exceed bond cap amount)
- Bond Structure and Proposed Financing
- Current financing gap

Please complete and return the attached spreadsheet with the above deal information along with a preliminary budget, sources & uses, and proforma. Please note the submission of any such information does not guarantee any type of financing and does not replace the submittal of a complete application. Please see the link below for the Authority's current Deal Submission Deadlines Board Dates:

<https://www.ihda.org/wp-content/uploads/2015/07/IHDA-Deal-Deadlines-2018-2019-2018-05-01.pdf>.

Reminder - PPA Deadline Approaching

The Authority is currently accepting Preliminary Project Assessments (PPA) on a rolling basis and will close the portal for 2019 9% PPA's on November 9, 2018. The Authority intends to inform sponsors of PPA status no later than December 21, 2018. 2019 9% LIHTC Applications will be due February 15, 2019.

A list of approved PPA's and the most recent PPA workbook are located in the PPA section of the Developer Resource Center on the Authority's website: <https://www.ihda.org/developers/dev-resource-center/>.

All projects with approved PPA's are eligible to apply for Authority resources. Questions regarding an approved PPA or assistance with portal access or resetting your password should be sent to mfportalhelp@ihda.org. Please remember to identify all requested resources in the PPA workbook (TEB, 9%/4% LIHTC, Soft Debt, Market Debt, IAHTC).

We appreciate your continued partnership as we work together to create and preserve affordable housing units in the state of Illinois.

Nothing in this communication should be construed to constitute any contractual or other obligation of the Authority to finance a deal.