



Good Evening,

As you are aware, tax reform efforts remain underway. The Illinois Housing Development Authority (the "Authority") is closely monitoring the status of the legislation being proposed in both the House and the Senate. Due to the continuing uncertainty around the future of tax-exempt private activity bonds, the Authority is taking proactive steps to allocate bond cap for tax-exempt deals that are ready to proceed and are positioned to close within the next 12 months.

Although the Authority has an active pipeline of deals seeking tax-exempt bonds, the Authority is seeking to identify possible additional deals that may be substituted should one or more deals fail to move forward. If you have a deal that you reasonably expect will close in 2018 and you have not already been in conversations with the Authority, please provide the information noted below via e-mail ([multifamilyfin@ihda.org](mailto:multifamilyfin@ihda.org)) to the Authority for its review and consideration no later than 5:00 pm CST on Monday November 20, 2017. Please note the submission of information does not guaranty any type of financing. If you have any questions, please contact John Chung (312-836-5231 / [jchung@ihda.org](mailto:jchung@ihda.org)) or Andy DeCoux (312-836-5355 / [adecoux@ihda.org](mailto:adecoux@ihda.org)) to discuss in further detail. We appreciate your continued partnership as we work together to create and preserve affordable housing units in the State of Illinois and to preserve tax-exempt bonds as a primary component to achieving our mission.

- Property Name
- Property Address
- Name of Owner
- Number of Units
- Status of Site Control
- Original Principal Amount (anticipated not to exceed bond cap amount)
- Preliminary budget, sources & uses, and proforma
- Sponsor
- Sponsor Contact Information

Note, nothing in this communication should be construed to constitute any contractual or other obligation of the Authority to finance a deal.