



## Multifamily Transaction Timeframes and Year-End 2018

In May 2018 the Illinois Housing Development Authority introduced timeframes to consistently meet expectations and move transactions to approval and closing efficiently. To date, the Authority has received very positive feedback on the [Multifamily Transaction Timeframes](#).

As we move close to year-end 2018, we want to remind our development partners of a few key dates for Board approvals and closings:

- Deals targeting the December 14, 2018 Board meeting must have a full and complete application submitted to the Authority by September 17, 2018.
- Deals targeting a year-end close must have Board approval by the October 26, 2018 Board meeting, with full applications due on July 20, 2018.

The dates set forth above and in the [Multifamily Transaction Timeframes](#) are being provided for general reference purposes only and are intended to provide a certain degree of predictability. Nothing contained herein should be interpreted as a guaranty of the timing of any individual transaction. Each transaction application will be reviewed and processed as appropriate for the funding source(s) being requested.

If you have any questions related to the timeframes, please send an e-mail to: [Multifamilyfin@ihda.org](mailto:Multifamilyfin@ihda.org).