

## 2020 9% Low Income Housing Tax Credit Application Materials and Final Guidance on 4% Transactions - Now Available

Happy Friday from the Illinois Housing Development Authority (IHDA)!

2020 9% Low-Income Housing Tax Credit (LIHTC) application materials are now available on the IHDA website in the <u>Developer Resource Center</u>. Please be sure to review the <u>FAQs</u> included with the documents.

As a reminder, **2020 9% LIHTC applications are due on March 23, 2020**. All application materials must be submitted to the Multifamily Portal by 5:00 p.m. on the due date.

IHDA is also pleased to release its final guidance on 4% Low-Income Housing Tax Credit (LIHTC) and Tax-Exempt Bond transactions. The guidance can be found in the <u>General Reference Documents</u> section of the Developer Resource Center. IHDA would like to thank all the members of the Illinois affordable housing community who provided feedback on the proposed guidance. Your suggestions, advice, and comments were critical to drafting a set of guidelines that help will IHDA improve its stewardship of public resources while continuing to promote the creation and preservation of affordable housing.

Thank you again for your continued partnership in providing safe, decent, and affordable housing to the people of Illinois.

If you have any questions or need assistance, please feel free to e-mail IHDA's <u>Multifamily</u> <u>Financing</u> team.