

Illinois Housing Development Authority Multifamily Deal Deadlines

The Illinois Housing Development Authority is pleased to roll-out the following <u>timeframes</u> required to review, underwrite, approve, and close transactions utilizing resources from the Authority. The deadlines are most relevant for 4% bond deals, but all resources will follow the same timeframes. We will move transactions along as quickly as possible based on the applicable resources requested. The attached <u>timeframes</u> bring clarity to the process so all deal stakeholders have consistent expectations of the timing needed to close transactions.

If you have any questions related to the timeframes, please send an e-mail to <u>Multifamilyfin@ihda.org</u>.